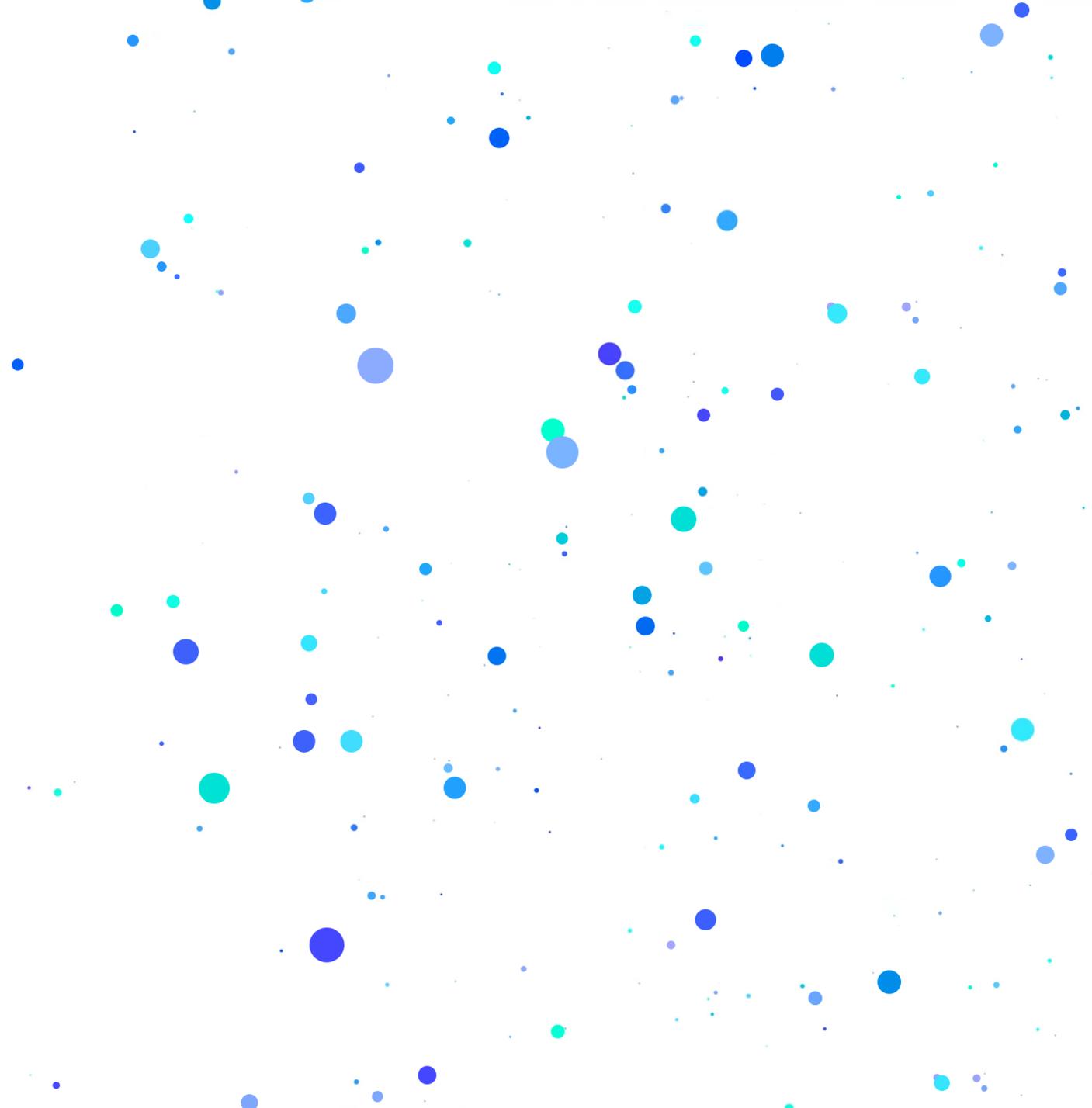


COMPANY INTRODUCTION 2023

EST

The Best Service Company Based on AI



Company Introduction

Company	ESTsoft Corp.
CEO	Sangwon Chung
Foundation date	Oct 2, 1993
Date of listing	Jul 1, 2008 (KOSDAQ)
Location of HQ	Banpo-daero 3, Seocho-gu, Seoul, Korea (06711)
Capital	KRW 5.69 billion (as of March of 2023)
Largest shareholder	Changjung Kim and other related personnel (26.6%)
No. of employees	185 (as of March of 2023)
Official website	www.estsoft.ai

Introduction of CEO

Sangwon Chung CEO

Graduated from the Department of Mathematical Sciences at Seoul Natl. Univ.

Former Director of ESTsoft ALTools
Former VP at ZUM Internet Corp.
Current CEO of ESTsoft Corp.



AI

AI HUMAN

AI Clone : Replicate actual people as is
AI Persona : Create a digital human that does not exist in reality
AI STUDIO PERSO: create a video of an AI human speaking based on text or audio input (incorporated Microsoft's technology to enable speech in approximately 110 countries and 75 different languages)



ROUNZ

Implemented with AR-based eyewear fitting technology, ROUNZ AR try-on



S/W

ALTOOLS

Chosen by 14 million people
Korea's representative utility S/W, ALTOOLS



ALYAC

Used by 16 million people
Korea's No. 1 national vaccine, ALYAC



Subsidiaries

CABAL

1st generation PC MMORPG in Korea



zum.com

Comprehensive portal service
Providing a comprehensive investment information platform



EXPONEN.

Research on investment algorithm using deep learning
Approximately KRW 100 billion fund is in operation



ESTsoft's Photo-Realistic AI HUMAN

AI Clone

Reproduce the appearance, voice, and identity of real people

Our celebrities are everywhere in the world

Securing trust and friendliness by maintaining the appearance and identity of real people, including public figures and celebrities, can be used in various ways



AI Persona

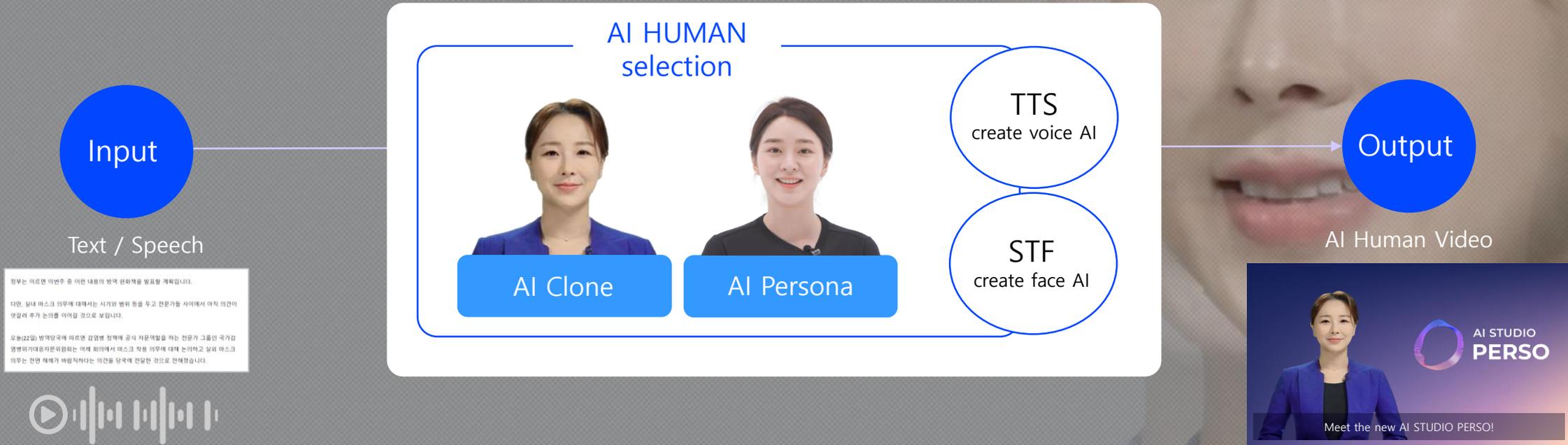
Realization of a AI appearance and identity that does not exist in reality

Our own icon that is nowhere in the world

By creating a new persona that fits the purpose and concept, you can use it infinitely, such as idol, announcer, instructor, etc.



Based on ESTsoft's unique AI capabilities, Realization of AI HUMAN through
TTS (Text To Speech) and STF (Speech To Face) technology

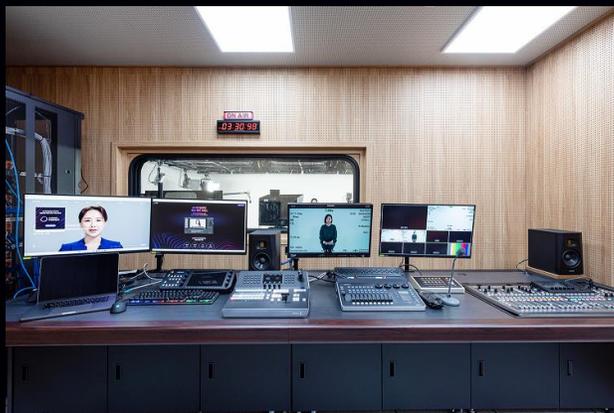


정부는 이르면 이번주 중 어떤 내용의 방역 관화책을 발표할 계획입니다.
다만, 실내 마스크 의무에 대해서는 시기와 범위 등을 두고 전문가들 사이에서 아직 의견이 엇갈려 추가 논의를 이어갈 것으로 보입니다.
오늘(22일) 방역당국에 따르면 감염병 정책에 공식 자문 역할을 하는 전문가 그룹인 국가감염병위기관리지원위원회는 어제 회의에서 마스크 착용 의무에 대해 논의하고 실내 마스크 의무는 전면 해제가 바람직하다는 의견을 당국에 전달한 것으로 전해졌습니다.



The world's highest recording specification that can produce
the highest image quality (8K)

Established a studio dedicated to the production of our own AI HUMAN



Video production service using AI HUMAN AI STUDIO PERSO

독보적 영상 제작 및 편집 기능

텍스트, 음성 파일 업로드로 가능한 편리한 영상 콘텐츠 제작
PPT 파일 업로드 시 영상 배경으로 활용 가능
이미지, 텍스트, 자막 및 배경음악 삽입, 화면전환 효과 등 자체 동영상 편집 기능 제공

The screenshot displays the AI HUMAN AI STUDIO PERSO interface. At the top, there's a navigation bar with '파일' (File), '2022-10-01 15:05:12', and buttons for '임시저장 하기' (Save Draft), '전체재생' (Full Screen), and '프로젝트 저장' (Save Project). The main area features a video player showing a woman's face with a subtitle: '어느덧 설립 30주년을 맞이하는 이스트소프트는 현재 우리의 삶에 적용할 수 있는 실용주의 인공지능을 지향합니다.' Below the player are controls for '영상 속도' (Video Speed) set to 1.3x, '문장 간격' (Sentence Interval) set to 0.3s, and buttons for '음성 듣기' (Listen Audio) and '영상 생성' (Generate Video). On the left, there's a '올리비아 추가' (Add Olivia) button. On the right, there's a '배경음' (Background Music) section with a list of tracks: '뉴스 배경음1', '뉴스 배경음2', '뉴스 배경음3', and '뉴스 배경음4', each with a '선택' (Select) button. Below the music section is a '음량 조절' (Volume Control) slider set to 100. At the bottom right, there's a '음원 업로드' (Upload Audio) button and a help icon.

AI HUMAN Technology Expansion Case

Getty Images Korea

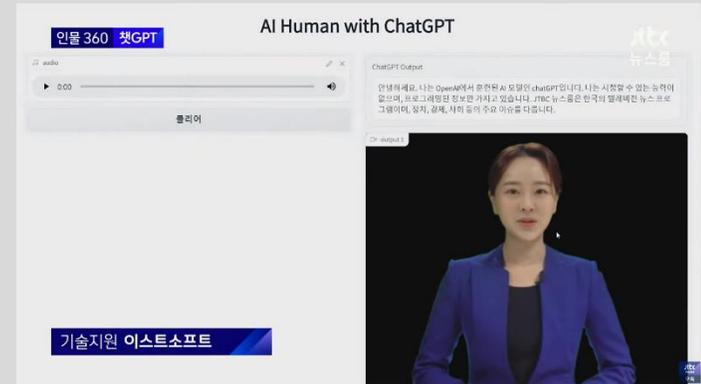
- ✓ Signed MOU for creating and selling images using AI technology, promoting new businesses, etc.
- ✓ ESTsoft : Image creation with self-developed deep learning AI technology
- ✓ Getty Images Korea : Domestic and overseas sales of AI-generated images



*Concluded contract for Frida Kahlo photo exhibition exhibition business (2023.01)

JTBC Newsroom

- ✓ ChatGPT x AI Human live broadcasting through JTBC's 'Newsroom'
- ✓ Enter anchor's questions (voice) into ChatGPT with our own technology (Speech To Text)
- ✓ Demonstration of technology by AI human reading answers from ChatGPT



*Our technical support for JTBC newsroom live broadcasting (2023.02)

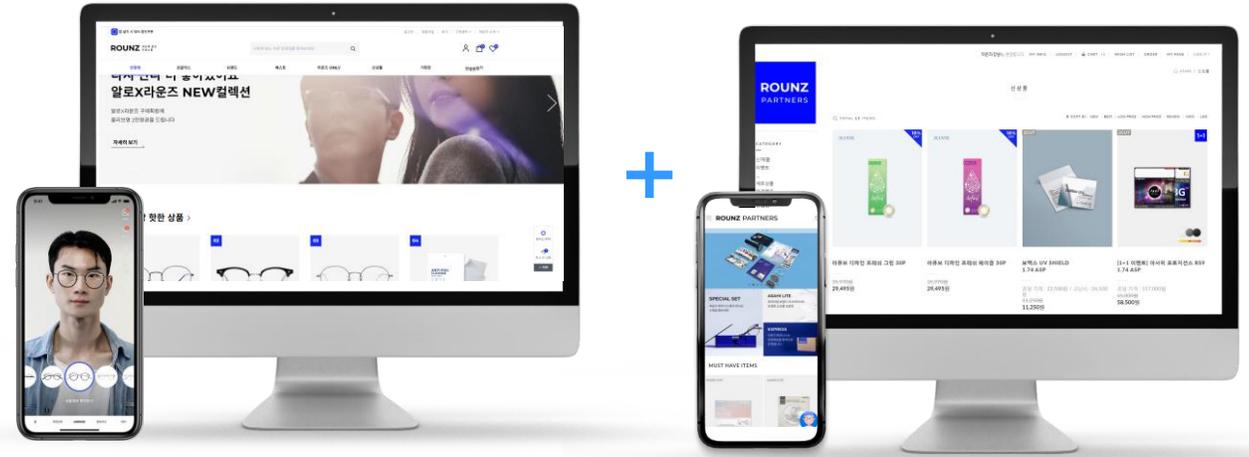


Real-time virtual fitting that you can use anywhere, anytime

May 2018 Launched ROUNZ, a virtual fitting glasses shopping app based on augmented reality (AR) technology

November 2019 Attracted KRW 4 billion Series A investment

Attracted KRW 3 billion Series A Bridge investment in October 2022

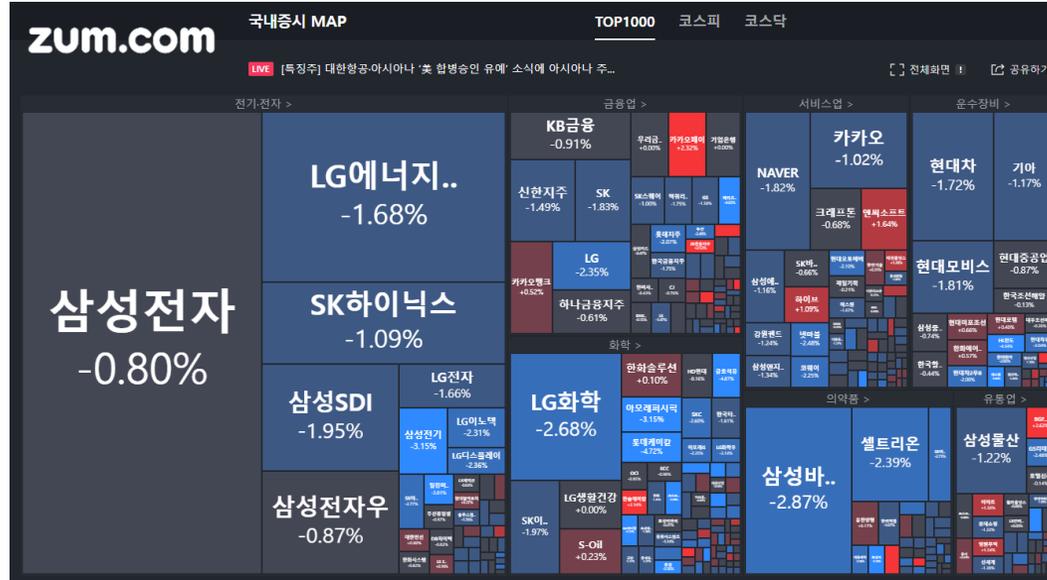


ROUNZ B2C

- rounz.com (PC/M/APP) Buy eyeglass frames, sunglasses, color lenses (reservation)
- Buy lenses (degree) after receiving the product from a partner optician near you
- Coexistence structure with partner opticians

ROUNZ B2B

- rounzpartners.com (PC/M)
- Closed online mall requiring optician certification
- Sales of products necessary for optician management
- Operating over 700 partner optical shops



ZUM Investment

Provides expert insights, theme news, investment calendar, and more
Using domestic and overseas stock market MAP (MECO chart), which is the core content, It is possible to check the share of market capitalization and fluctuations in stock prices by industry and stock

ZUM Coin

Provides cryptocurrency prices such as Bitcoin, Ethereum, and EOS
Real-time delivery of major community reactions
AI currency channel video provision

Investing View

Investment news, expert column, economic YouTube upload
Confirmation of market capitalization ratio with domestic and overseas stock market MAP (MECO chart)
Chart analysis and stock comparison in the way you want

Focus on fintech business and specialized content platform from existing portal business

In June 2019, Mirae Asset No. 5 was listed on KOSDAQ after merging with SPAC for the purpose of acquisition.

December 2021 Investment content platform ZUM investment official opening
Designated as an innovative financial service in November 2022

Mar. 2023 Launch of Investing View, a one-stop comprehensive investment platform (PC & Mobile)

투자노트

전체 국내증시 해외증시 가상화폐 대체투자 투자트렌드

이더리움 1,715,000 비트코인 1,664,817.49 프락시 +3.01% (50,183)

Endpoint Security

- ALYac for Public
- ALYac for enterprise
- ALYac M
- ALYac patch management (PMS)
- ALYac EDR
- ALYac My PC Protector

Data Security

- Secure Disk
- internetdisk

Core Service

Intelligence Security

- Threat Inside

Endpoint Security

3-step security system for next-generation endpoint security

STEP 1 STEP 2 STEP 3

- ALYac for enterprise**
Detect/block known malware risks
- ALYac EDR**
Block unknown threat behavior
- Threat Inside**
Threat identification and analysis, response policy setting

Data Security

Internal data leakage prevention, cloud solution for collaboration

- Secure Disk**
Document centralization solution Internal data leakage source blocking
- internetdisk**
Seamless data sharing with on-premise cloud solution partners

Intelligence Security

Deep learning-based malware threat response solution (CTI)

Threat Inside

- Preemptive response by blocking threats (files/URLs) detected in real time
- Provide analysis reports by level from security beginners to analysts
- In-depth analysis based on attack techniques and provision of infringement indicators

Goal for KOSDAQ listing in 2024 through business model diversification

Established in January 2017 through physical division of security business from parent company ESTSoft

June 2018 Attracted KRW 3 billion Series A investment

December 2019 Attracted KRW 300 million Series A Bridge investment

Attracted pre-IPO investment of KRW 15 billion in May 2022



Contributing to the profitability of the consolidated company, led by Cabal IP and Cat Cafe IP

- Cabal Online Launch (2005.10)
- Cabal Online 2 released (2012.12)
- Cat cafe mobile launch (2015.04)
- Cabal Mobile Launch (2019.05)
- Cat cafe 2 mobile release (2023.03)
- Cat cafe 2 NFT airdrop event (2023.04)



CABAL On-line

Representative MMORPG with 32 million users worldwide Released in October 2005
Started service in Japan in October 2006, then expanded to Asia, Europe, North America, etc.



CABAL Moblie

Released in May 2019
November 2019 Thailand OBT progress, App Store popularity ranking #1
July 2021 CBT in the Philippines, No. 1 in App Store sales in October
Preparing to launch in new countries such as North America in 2023



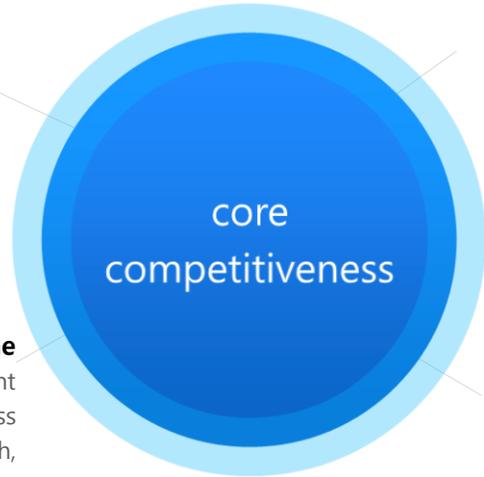
Cat Cafe

Healing mobile game with cat sensibility added to cafe management SNG
Apr. 2015 Cat cafe launched
Started service in Japan in February 2016



Cat Cafe2

Mar. 2023 'Cat Cafe 2: Forest' released
Apr. 2023 ESTgames and Korbit collaborated on an NFT airdrop



Team

Global hedge fund experience
Synergy between management
personnel

IT Power

investment algorithm
development
Unstructured data analysis

Investment Engine

Systematic investment
process
Multi Approach,
Multi Strategy

Infra

Focus only on operation
with business support
from the parent company

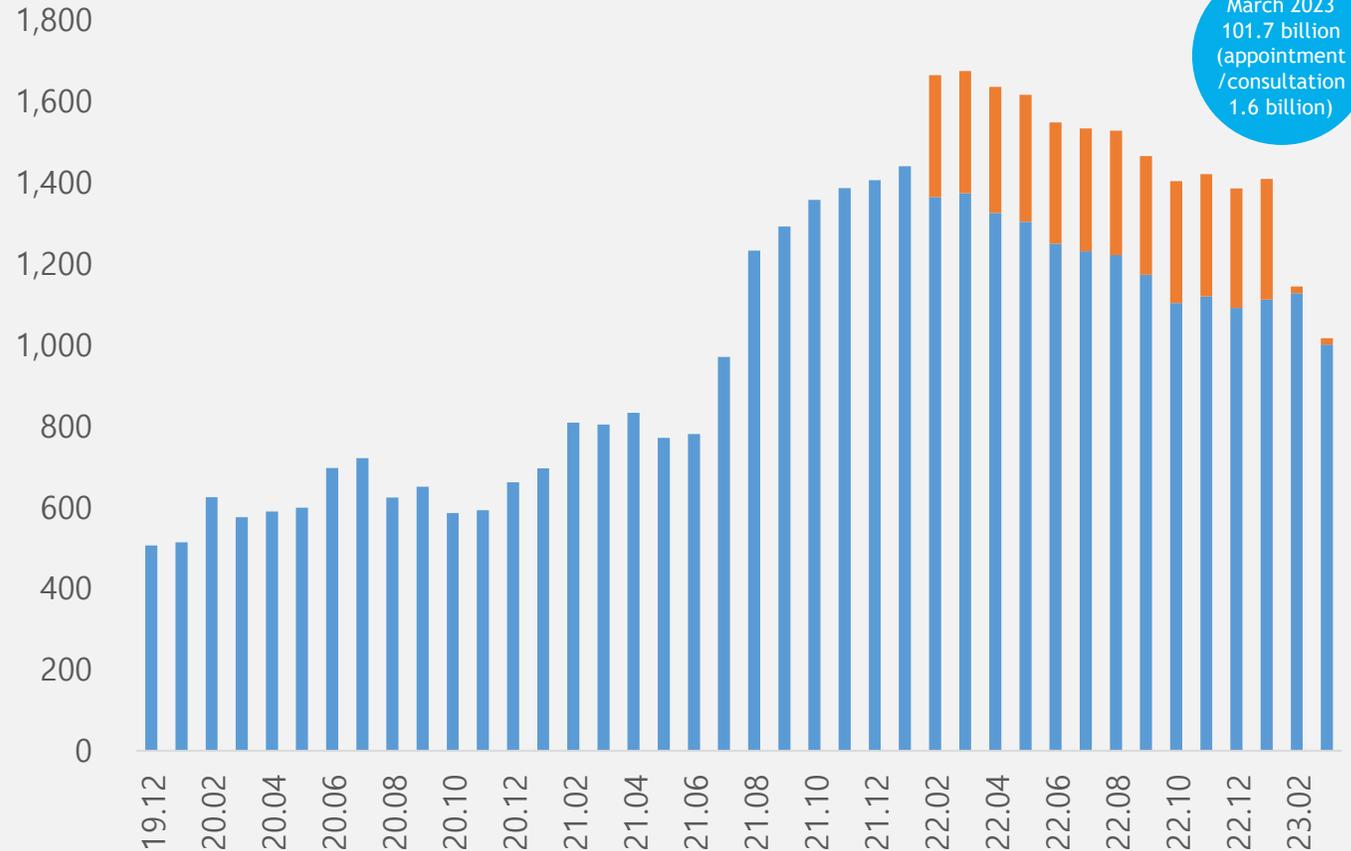
Emphasis on data-based research and systematic operation process

Established in March 2017

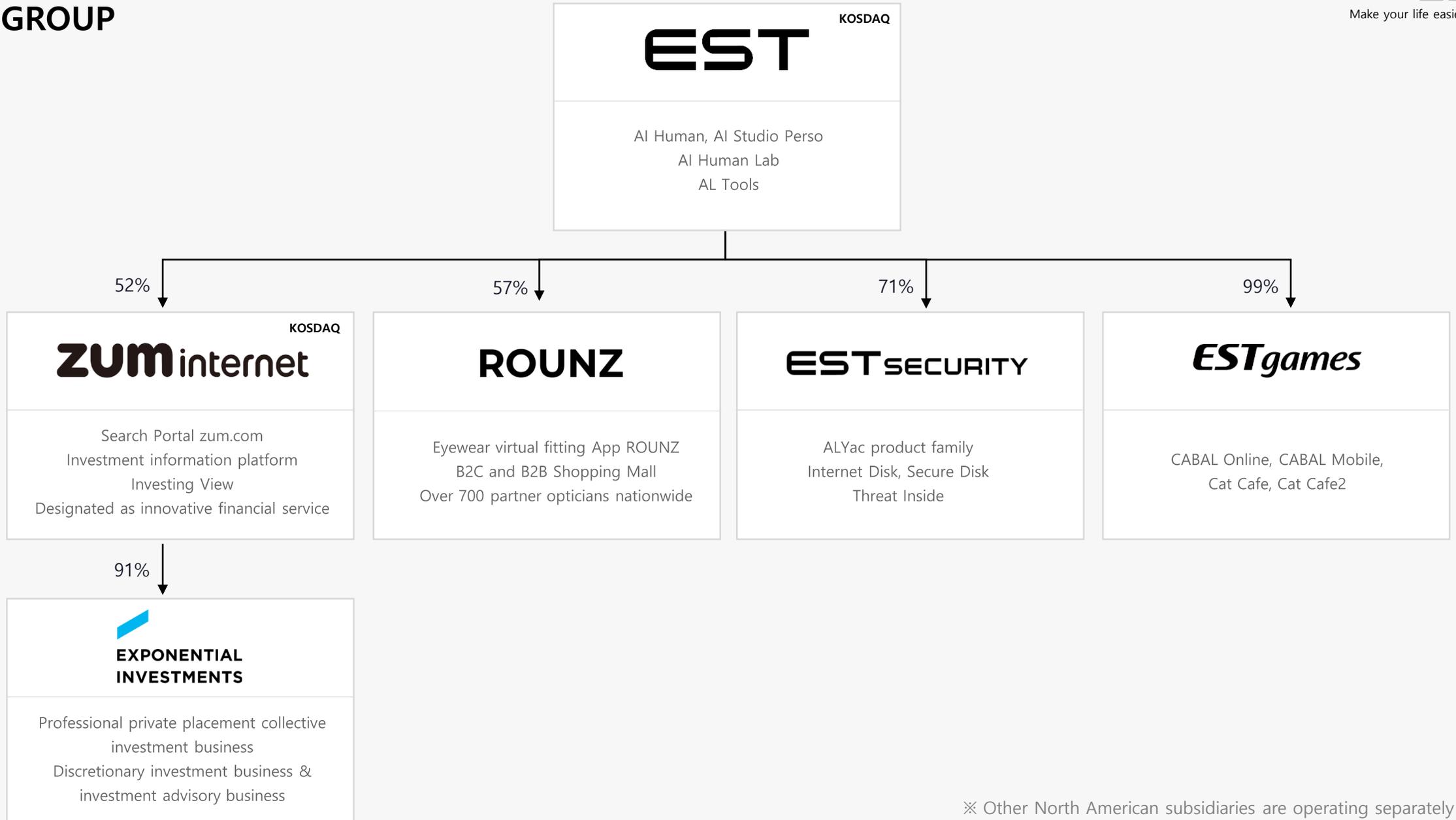
December 2017 Registered as a professional privately placed collective investment business

February 2022 Registration of investment advisory business and discretionary investment business

Changes in trust amount (2020.01~2023.03, Unit : KRW 100 million)



March 2023
101.7 billion
(appointment
/consultation
1.6 billion)



※ Other North American subsidiaries are operating separately

An abstract graphic on the left side of the slide, composed of numerous thin, vertical, wavy lines in shades of purple, blue, and green, creating a sense of depth and movement.

THANK YOU

Contact.

ESTsoft IR Team

irfinance@estsoft.com